

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)

Mesa County Valley School District 51

Mesa County

2023-2024

Working Budget

May 18, 2022

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) located in Mesa County Valley School District 51 in Mesa County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,167,009	4,167,009
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,167,009	4,167,009

Date of Adoption

Signature of Board President

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ)
2023-2024 Working Budget
BOARD SUMMARY

ANNUAL BUDGET							
	FY23 FORECAST	FY24 FORECAST	FY25 FORECAST	FY26 FORECAST	FY27 FORECAST	FY28 FORECAST	Change (%)
Revenue							
Local Revenue	-	180,906	47,465	52,669	57,972	62,903	-74%
State Revenue	-	399,840	572,732	704,027	772,761	838,845	43%
Federal Revenue	300,000	339,040	299,230	229,534	32,772	36,071	-12%
Per Pupil Funding & MLO	-	3,409,166	5,539,593	6,116,643	6,704,679	7,251,694	62%
Total Revenue	300,000	4,328,952	6,459,021	7,102,873	7,568,184	8,189,514	49%
Expenditures							
Salaries	-	-	-	-	-	-	n/a
Employee Benefits	-	0	0	0	0	0	0%
Purchased Professional and Technical Services	81,375	2,784,394	3,817,058	4,092,843	4,289,776	4,494,599	37%
Purchased Property Services	-	643,673	1,210,580	1,329,474	1,462,629	1,581,357	88%
Other Purchased Services	16,200	213,175	310,522	334,005	357,126	378,228	46%
Supplies	112,925	413,670	610,879	672,147	727,208	778,475	48%
Property	89,500	68,808	84,902	53,300	32,360	32,360	23%
Other Objects	100,000	43,290	64,590	71,029	75,682	81,895	49%
Other Uses of Funds	-	-	-	-	-	-	n/a
Total Expenditures	400,000	4,167,009	6,098,531	6,552,798	6,944,781	7,346,914	46%
Transfers	100,000	-	-	-	-	-	n/a
Loan Proceeds	-	-	-	-	-	-	-
Change in Fund Balance	\$ -	\$ 161,942	\$ 360,489	\$ 550,075	\$ 623,403	\$ 842,600	123%
Beginning Fund Balance	\$ -	\$ -	\$ 161,942	\$ 522,432	\$1,072,506	\$1,695,909	n/a
Nonspendable Fund Balance	-	-	-	-	-	-	n/a
TABOR Reserve	-	124,441	192,347	211,506	225,306	243,798	55%
Committed Fund Balance	-	-	-	-	-	-	n/a
Assigned Fund Balance	-	34,000	54,700	59,800	64,900	69,500	61%
Unassigned Fund Balance	-	3,501	275,385	801,200	1,405,703	2,225,210	7766%
Ending Fund Balance	\$ -	\$ 161,942	\$ 522,432	\$1,072,506	\$1,695,909	\$2,538,509	223%
MAJOR ASSUMPTIONS							
Total Enrollment	-	340.0	577.0	628.0	679.0	725.0	
Funded Pupil Count	-	340.0	547.0	598.0	649.0	695.0	
Per Pupil Revenue (PPR)	9,074	10,027	10,127	10,228	10,331	10,434	
Change in PPR	n/a	10.50%	1.00%	1.00%	1.00%	1.00%	
Staff (FTE)	1.00	35.50	52.25	54.25	55.25	55.75	

FY24 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Working Budget Adopted May 18, 2022 Budgeted Pupil Count		10 General Fund 340
	Object Source	
Beginning Fund Balance (Includes All Reserves)		-
Revenues		
Local Sources	1000 - 1999	180,906
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	399,840
Federal Sources	4000 - 4999	339,040
Total Revenues		919,786
Total Beginning Fund Balance and Reserves		919,786
Total Allocations To/From Other Funds	5600,5700, 5800	3,409,166
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,328,952
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	1,792,025
Supplies and Materials	0600	214,400
Property	0700	68,808
Other	0800, 0900	43,290
Total Instruction		2,118,523
Supporting Services		

FY24 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Working Budget Adopted May 18, 2022 Students - Program 2100		10 General Fund
	Object	
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	10,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		10,000
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	14,200
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		14,200
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	197,321
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total General Administration		197,321

FY24 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Working Budget Adopted May 18, 2022		10 General Fund
	Obiect	
School Administration - Program 2400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	967,696
Supplies and Materials	0600	3,550
Property	0700	-
Other	0800, 0900	-
Total School Administration		971,246
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		-
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	660,000
Supplies and Materials	0600	57,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		717,000

FY24 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Working Budget Adopted May 18, 2022		10 General Fund
	Object	
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-

FY24 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Working Budget Adopted May 18, 2022		10 General Fund
	Object	
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	138,720
Property	0700	-
Other	0800, 0900	-
Total Other Support		138,720
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

FY24 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Working Budget Adopted May 18, 2022		10 General Fund
	Object	
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,048,487
Property - Program 4000		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		4,167,009

FY24 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Working Budget Adopted May 18, 2022		10 General Fund
	Object	
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,167,009
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	124,441
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	34,000
Unassigned fund balance (9900)	6770	3,501
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		161,942

FY24 FORECAST

ASCENT CLASSICAL ACADEMY GRAND JUNCTION (ACAGJ) Working Budget Adopted May 18, 2022		10 General Fund
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)
Use of a portion of beginning fund balance resolution required?		No