

**ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY**

**Douglas County School District RE-1**

**Douglas County**

**2023-2024**

**Working Budget**

**May 18, 2023**

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

# **APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY located in Douglas County School District RE-1 in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1.	11,412,194	11,412,194
	1a. Charter Schools	-	-
	1b. Insurance Reserve Fund	-	-
	1c. Pre-School Fund	-	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	-	-
	3. Governmental Designated-Purpose Grants Fund	-	-
	4. Pupil Activity Special Revenue Fund	-	-
	5. Full Day Kindergarten Mill Levy Override Fund	-	-
	6. Transportation Fund	-	-
	7. Other Special Revenue Funds	-	-
7. Bond Redemption Fund	8.	-	-
Capital Projects Funds:			
	9. Building Fund	-	-
	10. Special Building and Technology Fund	-	-
	11. Capital Reserve Capital Projects Fund	-	-
Enterprise Funds:			
	12. Food Service Fund	-	-
	13. Other Enterprise Funds	-	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	-	-
	15. Other Internal Service Funds	-	-
Trust/Agency Funds:			
	16. Fiduciary Fund	-	-
	17. Private Purpose Trust Funds	-	-
	18. Agency Fund	-	-
	19. Pupil Activity Agency Fund	-	-
	20. Foundations	-	-
	21. Component Units	-	-
TOTAL APPROPRIATION	22.	11,412,194	11,412,194

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Date of Adoption                      Signature of Board President

**ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY**  
**2023-2024 Working Budget**  
**BOARD SUMMARY**

ANNUAL BUDGET						
	FY22 AUDITED	FY23 AMENDED BUDGET	FY24 FORECAST	FY25 FORECAST	FY26 FORECAST	FY27 FORECAST
<b>Revenue</b>						
Local Revenue	1,009,311	668,116	226,558	237,081	242,627	248,883
State Revenue	676,982	1,129,539	1,531,888	1,656,460	1,742,566	1,810,982
Federal Revenue	700,100	895,203	325,452	49,298	52,944	54,865
Per Pupil Funding	6,871,628	8,485,299	9,689,931	10,993,868	11,744,679	12,586,237
<b>Total Revenue</b>	<b>9,258,021</b>	<b>11,178,157</b>	<b>11,773,829</b>	<b>12,936,707</b>	<b>13,782,816</b>	<b>14,700,967</b>
<b>Expenditures</b>						
Purchased Professional and Technical Services	5,052,701	7,245,855	8,061,452	8,453,779	9,134,495	9,704,703
Purchased Property Services	512,301	1,674,000	1,798,500	2,161,963	2,167,866	2,174,437
Other Purchased Services	354,634	567,327	583,273	645,225	674,160	703,960
Supplies	665,957	872,513	582,428	622,562	648,414	676,904
Property	235,469	333,740	243,090	43,136	43,183	43,231
Other Objects	96,161	136,707	143,451	158,115	168,092	178,970
Other Uses of Funds	769,255	-	-	-	-	-
<b>Total Expenditures</b>	<b>7,686,479</b>	<b>10,830,142</b>	<b>11,412,194</b>	<b>12,084,781</b>	<b>12,836,209</b>	<b>13,482,205</b>
<b>Transfers</b>	-	-	-	-	-	-
<b>Loan Proceeds</b>	-	-	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 1,571,542</b>	<b>\$ 348,016</b>	<b>\$ 361,635</b>	<b>\$ 851,926</b>	<b>\$ 946,607</b>	<b>\$ 1,218,762</b>
<b>Beginning Fund Balance</b>	<b>\$ 553,237</b>	<b>\$ 2,124,779</b>	<b>\$ 2,472,794</b>	<b>\$ 2,834,429</b>	<b>\$ 3,686,355</b>	<b>\$ 4,632,962</b>
Nonspendable Fund Balance	-	-	-	-	-	-
TABOR Reserve	247,461	315,301	346,418	380,989	406,206	433,563
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	79,290	90,000	90,000	90,000	90,000	90,000
Unassigned Fund Balance	1,798,028	2,067,493	2,398,011	3,215,366	4,136,756	5,328,161
<b>Ending Fund Balance</b>	<b>\$ 2,124,779</b>	<b>\$ 2,472,794</b>	<b>\$ 2,834,429</b>	<b>\$ 3,686,355</b>	<b>\$ 4,632,962</b>	<b>\$ 5,851,724</b>
<b>REVENUE AVAILABLE FOR DEBT SERVICE</b>						
Change in Fund Balance	1,571,542	348,016	361,635	851,926	946,607	1,218,762
Facility Rental Assumption	1,300,600	1,500,000	1,500,000	1,850,000	1,850,000	1,850,000
Revenue Available for Debt Service	2,872,142	1,848,016	1,861,635	2,701,926	2,796,607	3,068,762
<b>MAJOR ASSUMPTIONS</b>						
Total Enrollment	855.0	1,036.0	1,060.0	1,134.0	1,173.0	1,217.0
Funded Pupil Count	792.9	923.2	952.3	1,049.0	1,088.0	1,132.0
Per Pupil Revenue (PPR)	8,666	9,192	10,175	10,480	10,795	11,119
Change in PPR	6.68%	6.06%	10.70%	3.00%	3.00%	3.00%
Staff (FTE)	107.20	100.93	106.35	105.10	112.10	115.10

## FY24 FORECAST

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b> <b>Working Budget</b> <b>Adopted May 18, 2023</b> <b>Budgeted Pupil Count</b>		<b>10</b> <b>General Fund</b>  <b>952</b>
<b>Beginning Fund Balance</b> <b>(Includes All Reserves)</b>		2,472,794
<b>Revenues</b>		
Local Sources	1000 - 1999	226,558
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	1,531,888
Federal Sources	4000 - 4999	325,452
<b>Total Revenues</b>		2,083,898
<b>Total Beginning Fund Balance and Reserves</b>		4,556,692
Total Allocations To/From Other Funds	5600,5700, 5800	9,689,931
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		14,246,623
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	5,345,126
Supplies and Materials	0600	344,633
Property	0700	43,090
Other	0800, 0900	117,738
<b>Total Instruction</b>		5,850,587

## FY24 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Working Budget		
Adopted May 18, 2023		
Supporting Services	Object	
Students - Program 2100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	72,100
Supplies and Materials	0600	9,256
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>81,356</b>
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	53,175
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>53,175</b>
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	420,389
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>420,389</b>
School Administration - Program 2400		
Salaries	0100	-

## FY24 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
<b>Working Budget</b>		
<b>Adopted May 18, 2023</b>		
	<b>Object</b>	
Employee Benefits, including object 0280	0200	0.01
Purchased Services	0300,0400, 0500	2,675,534
Supplies and Materials	0600	9,359
Property	0700	-
Other	0800, 0900	25,713
<b>Total School Administration</b>		<b>2,710,605</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	13,102
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>13,102</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	1,863,800
Supplies and Materials	0600	171,974
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>2,035,774</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-

## FY24 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
<b>Working Budget</b>		
<b>Adopted May 18, 2023</b>		
	<b>Object</b>	
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		-
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		-
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	47,206
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		47,206

## FY24 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Working Budget		
Adopted May 18, 2023		
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		5,361,607
Property - Program 4000		



## FY24 FORECAST

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b>		<b>10</b>
<b>Working Budget</b>		<b>General Fund</b>
<b>Adopted May 18, 2023</b>		
	<b>Object</b>	
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	200,000
Other	0800, 0900	-
<b>Total Property</b>		<b>200,000</b>
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		<b>-</b>
<b>Total Expenditures</b>		<b>11,412,194</b>
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	<b>0840</b>	-
Other Restricted Reserves (932X)	<b>0840</b>	-
Reserved Fund Balance (9100)	<b>0840</b>	-
District Emergency Reserve (9315)	<b>0840</b>	-
Reserve for TABOR 3% (9321)	<b>0840</b>	-
Reserve for TABOR - Multi-Year Obligations (9322)	<b>0840</b>	-
<b>Total Reserves</b>		<b>-</b>
<b>Total Expenditures and Reserves</b>		<b>11,412,194</b>

## FY24 FORECAST

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b> <b>Working Budget</b> <b>Adopted May 18, 2023</b>		<b>10</b> <b>General Fund</b>
	<b>Object</b>	
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	<b>6710</b>	-
Restricted fund balance (9900)	<b>6720</b>	-
TABOR 3% emergency reserve (9321)	<b>6721</b>	346,418
TABOR multi year obligations (9322)	<b>6722</b>	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-
BEST capital renewal reserve (9327)	<b>6727</b>	-
Total program reserve (9328)	<b>6728</b>	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	<b>6750</b>	-
Assigned fund balance (9900)	<b>6760</b>	90,000
Unassigned fund balance (9900)	<b>6770</b>	2,398,011
Net investment in capital assets (9900)	<b>6790</b>	-
Restricted net position (9900)	<b>6791</b>	-
Unrestricted net position (9900)	<b>6792</b>	-
<b>Total Ending Fund Balance</b>		<b>2,834,429</b>
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		<b>-</b>
Use of a portion of beginning fund balance resolution required?		No