

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY

Douglas County School District RE-1

Douglas County

2023-2024

Working Budget

May 18, 2023

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY located in Douglas County School District RE-1 in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 11,412,194	11,412,194
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 11,412,194	11,412,194

Date of Adoption Signature of Board President

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY
2023-2024 Working Budget
BOARD SUMMARY

ANNUAL BUDGET						
	FY22 AUDITED	FY23 AMENDED BUDGET	FY24 FORECAST	FY25 FORECAST	FY26 FORECAST	FY27 FORECAST
Revenue						
Local Revenue	1,009,311	668,116	226,558	237,081	242,627	248,883
State Revenue	676,982	1,129,539	1,531,888	1,656,460	1,742,566	1,810,982
Federal Revenue	700,100	895,203	325,452	49,298	52,944	54,865
Per Pupil Funding	6,871,628	8,485,299	9,689,931	10,993,868	11,744,679	12,586,237
Total Revenue	9,258,021	11,178,157	11,773,829	12,936,707	13,782,816	14,700,967
Expenditures						
Purchased Professional and Technical Services	5,052,701	7,245,855	8,061,452	8,453,779	9,134,495	9,704,703
Purchased Property Services	512,301	1,674,000	1,798,500	2,161,963	2,167,866	2,174,437
Other Purchased Services	354,634	567,327	583,273	645,225	674,160	703,960
Supplies	665,957	872,513	582,428	622,562	648,414	676,904
Property	235,469	333,740	243,090	43,136	43,183	43,231
Other Objects	96,161	136,707	143,451	158,115	168,092	178,970
Other Uses of Funds	769,255	-	-	-	-	-
Total Expenditures	7,686,479	10,830,142	11,412,194	12,084,781	12,836,209	13,482,205
Transfers	-	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-
Change in Fund Balance	\$ 1,571,542	\$ 348,016	\$ 361,635	\$ 851,926	\$ 946,607	\$ 1,218,762
Beginning Fund Balance	\$ 553,237	\$ 2,124,779	\$ 2,472,794	\$ 2,834,429	\$ 3,686,355	\$ 4,632,962
Nonspendable Fund Balance	-	-	-	-	-	-
TABOR Reserve	247,461	315,301	346,418	380,989	406,206	433,563
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	79,290	90,000	90,000	90,000	90,000	90,000
Unassigned Fund Balance	1,798,028	2,067,493	2,398,011	3,215,366	4,136,756	5,328,161
Ending Fund Balance	\$ 2,124,779	\$ 2,472,794	\$ 2,834,429	\$ 3,686,355	\$ 4,632,962	\$ 5,851,724
REVENUE AVAILABLE FOR DEBT SERVICE						
Change in Fund Balance	1,571,542	348,016	361,635	851,926	946,607	1,218,762
Facility Rental Assumption	1,300,600	1,500,000	1,500,000	1,850,000	1,850,000	1,850,000
Revenue Available for Debt Service	2,872,142	1,848,016	1,861,635	2,701,926	2,796,607	3,068,762
MAJOR ASSUMPTIONS						
Total Enrollment	855.0	1,036.0	1,060.0	1,134.0	1,173.0	1,217.0
Funded Pupil Count	792.9	923.2	952.3	1,049.0	1,088.0	1,132.0
Per Pupil Revenue (PPR)	8,666	9,192	10,175	10,480	10,795	11,119
Change in PPR	6.68%	6.06%	10.70%	3.00%	3.00%	3.00%
Staff (FTE)	107.20	100.93	106.35	105.10	112.10	115.10

FY24 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Working Budget		
Adopted May 18, 2023		
Budgeted Pupil Count	Object Source	952
Beginning Fund Balance (Includes All Reserves)		2,472,794
Revenues		
Local Sources	1000 - 1999	226,558
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	1,531,888
Federal Sources	4000 - 4999	325,452
Total Revenues		2,083,898
Total Beginning Fund Balance and Reserves		4,556,692
Total Allocations To/From Other Funds	5600,5700, 5800	9,689,931
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		14,246,623
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	5,345,126
Supplies and Materials	0600	344,633
Property	0700	43,090
Other	0800, 0900	117,738
Total Instruction		5,850,587

FY24 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Working Budget		
Adopted May 18, 2023		
Supporting Services	Obiect	
Students - Program 2100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	72,100
Supplies and Materials	0600	9,256
Property	0700	-
Other	0800, 0900	-
Total Students		81,356
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	53,175
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		53,175
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	420,389
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		420,389
School Administration - Program 2400		
Salaries	0100	-

FY24 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10
Working Budget		General Fund
Adopted May 18, 2023		
	Object	
Employee Benefits, including object 0280	0200	0.01
Purchased Services	0300,0400, 0500	2,675,534
Supplies and Materials	0600	9,359
Property	0700	-
Other	0800, 0900	25,713
Total School Administration		2,710,605
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	13,102
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		13,102
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	1,863,800
Supplies and Materials	0600	171,974
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		2,035,774
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-

FY24 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Working Budget		
Adopted May 18, 2023	Object	
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	47,206
Property	0700	-
Other	0800, 0900	-
Total Other Support		47,206

FY24 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Working Budget		
Adopted May 18, 2023		
Enterprise Operations - Program 3200	Object	
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		5,361,607
Property - Program 4000		

FY24 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Working Budget		
Adopted May 18, 2023	Object	
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	200,000
Other	0800, 0900	-
Total Property		200,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		11,412,194
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		11,412,194

FY24 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY Working Budget Adopted May 18, 2023	Object	10 General Fund
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	346,418
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	90,000
Unassigned fund balance (9900)	6770	2,398,011
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		2,834,429
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No